

UNLIMITED DUES
FOR
LAKE FOREST PROPERTY OWNERS
PER PROPOSED BY-LAW CHANGE (1)
INCLUDED IN YOUR LAST STATEMENT

**IF YOU ARE OPPOSED TO
UNLIMITED DUES,**

**ATTEND THE "SPECIAL MEETING" (2)
CALLED BY "LAKE FOREST" BOARD OF DIRECTORS
AT 7:00 P.M. , TUESDAY, SEPTEMBER 29, 2009
AT THE "CLUB'S" 19TH HOLE**

1) PROPOSED CHANGE TO BY-LAW 2.4 DUES, CHARGES, AND ASSESSMENTS

Existing By-Law Reads:

Section 2.4.Dues, Charges and Assessments. Members of the Association shall be obligated to pay dues, charges and assessments imposed by the Association.

*Annual increases in dues must be approved by the members of the Association at the annual meeting. **The Board of Directors have no authority to increase dues.** The Power of authority of the Board of Directors is limited to (1) assessment annually, if deemed necessary, for the preservation of the Association. This assessment cannot exceed \$50.00 per member annually.*

Proposed Change:

Section 2.4. Dues, Charges and Assessments. Members of the Association shall be obligated to pay Association Fees, charges and assessments imposed by the Association.

Rationale: *The change will establish the Board of Directors as the governing body of the Association. This is outlined in the Articles of Incorporation and re-establishes By-Law 2-4 to its original form. **With a majority vote by the Board of Directors the Dues, Charges and Assessments can be changed** if necessary for the preservation of the Association.*

2) On September 29, 2009 the Lake Forest Board of Directors is calling a special meeting at 7:00pm in the 19th Hole to address changing By-Law 2.4. All members in good standing are invited to attend. This statement is billing September 2009 maintenance fees & tax escrow Payments are due on the 10th of each month and late after the 19th.

Your neighbor :

(NAME)

(STREET ADDRESS)

(PHONE)

PLEASE DUPLICATE AND DISTRIBUTE IN YOUR NEIGHBORHOOD